SUDAL

SUDAL INDUSTRIES LIMITED

CIN L21541MH1979PLC021541

SUDAL: CS: BM/Outcome/2026-27

Date: 14th August 2026

To,
Department of Corporate Affairs,
BSE Limited
P.J Towers, Dalal Street,
Mumbai — 400 001

Scrip Code: 506003

Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 30 and 33 of SEBI (LODR) Regulations 2015

The Board of Directors at its meeting held today, i.e., Friday 14th August 2026 have *inter alia,* transacted the following items of business and taken the decision as under:

1. Considered and approved the **Un-Audited Financial Results** for the **first quarter ended 30th June 2026.**

   A copy Un-Audited Financial Results along with Limited Review Report issued by the Statutory Auditors for the first quarter ended 30th June 2026 is annexed as **Annexure -A.**

2. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the re-appointment of Mr. Sudarshan Shriram Chokhani (DIN: 00243355) as the Managing Director of the Company for a period of Three (3) years with effect from **September 1, 2026 up to August 31, 2029** subject to the approval of the Members of the Company at the ensuing 47" (Forty Seventh) Annual General Meeting.

   We further confirm that Mr. Sudarshan Chokani (DIN: 00243355) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

   Further Disclosure as required under Reg. 30 read with PART A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **"Annexure-B".**

SUDAL INDUSTRIES LIMITED MUMBAI

Manufacturers of Aluminium Extrusions & Components • Architectural & Transport Systems • Non Ferrous Alloys
Regd. Office & Works : A5 MIDC, Ambad Industrial Area, Mumbai Nashik Highway, Nashik 422 010.
Phone : 91-253-2382396 / 6636200 - 234 • E-mail : nasik@sudal.co.in
• Central : 9223192842 • Pune : 9223192800 • Vadodara: 9223192804 • Delhi: 9313623303 • South: 9223192825
Corporate Office : 26A Nariman Bhavan, Opp. NCPA, 227 Nariman Point, Mumbai 400 021 (INDIA)
• Phone: 91-22-22023845, 61577100, 61577177 • E-mail : mumbai@sudal.co.in • www.sudal.co.in

3. The date of 47th (Forty Seventh) Annual General Meeting of the Company for the financial year 2025-26 has been fixed by the Board of Directors and the same shall be held on **Saturday, September 26th, 2026.**

The Meeting **Commenced at 5.00 P.M.** and **Concluded at 9.00 P.M.**

Please take the same on record.

Thanking you,
Yours faithfully,
FOR SUDAL INDUSTRIES LIMITED

SUDAL INDUSTRIES LIMITED MUMBAI

MUKESH ASHAR
WHOLE-TIME DIRECTOR & CFO
DIN: 06929024

Encl: as above

SUDAL

SUDAL INDUSTRIES LIMITED
CIN:L21541MH1979PLC021541
Registered office : A-5, MIDC, Ambad Industrial Area, Nashik - 422 010.
Corporate office: 26A, Nariman Bhavan , 227 Nariman Point, Mumbai - 400 021.
Unaudited Financial Results for the Quarter Ended June 30, 2026

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2026	March 31, 2026	June 30,2025	March 31, 2026
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
Income				
Revenue from Operations	5,312.35	4,945.26	4,168.99	18,150.51
Other Income	6.09	21 27	7.72	48 92
Total Income	5,318.44	4,966.53	4,176.71	18,199.43
Expenses				
Cost of materials consumed	4,114.23	3,890 88	3,333.45	14,553.29
Changes in inventories of finished goods, work-in-progress and Stock-in Trade	(1.16)	10.79	70.81	(21 05)
Employee Benefits Expense	142 36	136.41	132.63	551.10
Finance Costs	41.34	30.66	65.39	230.67
Depreciation and Amortization Expense (Refer Note 4 below)	94.77	324.30	57.70	582.27
Other Expenses	461.75	487.93	445.10	1,895 46
Total Expenses	4,853.29	4,880.97	4,105.08	17,791.74
Profit before Tax	465.15	85.56	71.63	407.69
Tax Expense /(credit)				
Current Tax	133.00	88.00	22.00	202 00
Deferred Tax	18.75	(67.66)	8.79	234.61
Tax expense for earlier years	-	6.91	-	61 67
Total tax expense	151.75	27.25	30.79	498.28
Profit/(Loss) for the period	313.40	58.31	40.84	(90.59)
OTHER COMPREHENSIVE INCOME/(LOSS)				
Items that will not be reclassified subsequently to Profit or loss				
Gain/(loss) on Re-measurement of net defined benefit plans	(4.23)	(16.90)	-	(16.90)
Tax impact on above	1.06	4.25	-	4.25
Total Other Comprehensive Income/(Loss)	(3.17)	(12.65)	-	(12.65)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	310.23	45.66	40.84	(103.24)
Equity				
Equity share capital (Face Value of Rs. 10 each fully paid up)	836.78	836.78	836.78	836 78
Other Equity excluding revaluation reserve as per the latest audited balance sheet				1,546.64
Earnings per equity share of the face value of Rs.10 each				
Basic & Diluted from continuing operations after exceptional item (Rs) (Not annualised)	3.71	0.70	0.49	(1.08)

NOTES :

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on August 14, 2026. The statutory auditors of the Company have carried out limited review of financial results for the quarter ended June 30, 2026, in terms of Regulations 33 of SEBI (Listing and Order Disclosure Requirements) Regulation 2015 and have issued their reports with a modified opinion on the above unaudited financial results and necessary management response has been given in note 2 below with respect to qualification in the auditors' report.

2 In the matter of appeal filed by one of the unsecured financial creditor of the Company, Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) vide its Order dated 22 July, 2024 has set aside the Company's Prepackage Insolvency Resolution Plan (PIRP) approved by Hon'ble National Company Law Tribunal (NCLT Order), Mumbai vide Order dated August 10, 2023. The Company has filed an appeal against the aforesaid Order before Hon'ble Supreme Court who vide their Order dated October 4, 2024 granted a stay on the NCLAT Order. The Company has implemented the PIRP as per the directions of the NCLT Order dated August 10, 2023.

Pursuant to the NCLT Order, the Company had paid fully to the secured and unsecured financial creditors and written back liabilities of Rs.12,540.97 lakhs in respect of secured and unsecured creditors during the quarter ended September 30, 2023 as per terms of aforesaid Order.

Considering the above and based on the expert legal opinion, management believes to receive a favourable outcome of appeal before Hon'ble Supreme Court and therefore, it is appropriate to prepare these financial results on a going concern basis.

3 In terms of requirement of IND AS 108 the Operations of the Company relate to only one segment viz. Manufacturing of Aluminium Extrusions and down stream/ value added products.

4 For the quarter and year ended March 31, 2026, includes Rs. 266.81 lakhs being impairment loss on Property, Plant and Equipment (PPE). Realisable value of PPE of Rs. 75.00 lakhs held for sale has been included under other current assets.

5 The figures of the Current quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter.

6 Figures for the previous periods have been regrouped, wherever necessary to conform to the current period's classification.

For and on behalf of the Board
For Sudal Industries Limited

Place :Mumbai
Date : August 14, 2026

BAGARIA & CO. LLP * CHARTERED ACCOUNTANTS * MUMBAI

SUDAL INDUSTRIES LIMITED * MUMBAI

For SUDAL INDUSTRIES LIMITED

Mukesh Ashar
Whole-time Director
DIN:06929024

BAGARIA & CO LLP
Chartered Accountants

701, Stanford,
Junction of S. V. Road &
Barfiwala Marg, Andheri (W)
Mumbai 400058, INDIA

+91 (22) 62505600
bagariaco.com

LIMITED REVIEW REPORT

To the Board of Directors of
Sudal Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Sudal Industries Limited** ("the Company") for the quarter ended June 30, 2026. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial result based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. **Basis for Qualified conclusion:**

   Attention is drawn to the note no.2 of the attached unaudited financial results for the quarter ended June 30, 2026 in respect of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) vide its Order dated July 22, 2024 had set aside the Order *of the Hon'ble National Company Law Tribunal (NCLT) Order dated 10th August 2023. The Company had filed an appeal against the aforesaid NCLAT Order before the Hon'ble Supreme Court (SC) who vide their Order dated October 04, 2024 granted the stay on Order of NCLAT. After submissions are made by the parties before the Hon'ble Supreme Court, necessary Order will be passed in due course of the time.*

   Being legal matter and presently sub-judice, we are unable to comment on the impact on the net profit/ (loss) for the quarter ended June 30, 2026, liabilities and other equity as at June 30, 2026.

4. **Material Uncertainty related to Going Concern**

   Attention is also drawn to para 3 "Basis for Qualified conclusion" above and note no.2 of the attached unaudited financial results for the quarter ended June 30, 2026, the Going concern assumption is presently dependent on the outcome of the aforesaid appeal. Being a legal matter and presently *sub-judice*, we are unable to comment on the impact on the net profit/ (loss) for the quarter ended June 30, 2026, liabilities and other equity as at June 30, 2026.

   As explained, the management, based on expert legal opinion, is hopeful of a positive outcome of the aforesaid appeal and therefore, the Management considers it as appropriate to prepare these financial results on a going concern basis.

BAGARIA & CO. LLP * MUMBAI * CHARTERED ACCOUNTANTS

5. Based on our review, conducted as above, *except for the possible effects of what is stated in paragraph 3 above which cannot be quantified presently*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bagaria & CO. LLP**
Chartered Accountants
Firm Registration No. –113447W/W-100019

Vinay Somani
Partner
Membership No. 143503
UDIN:26143503ZEWIDR2600

Place: Mumbai
Date: August 14, 2026

Annexure B

Details under Regulation 30 read with PART A Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No	Requirements	Disclosures
1.	Reason for change viz. ~~appointment~~, re-appointment, ~~resignation, removal, death or otherwise~~	Reappointment of Mr. Sudarshan Chokhani (DIN: 00243355)) as the Managing Director of the Company, for a period of Three years with effect from September 1, 2026 to August 31, 2029, liable to retire by rotation subject to the approval of the Members of the Company at the ensuing 47" (Forty Seventh) Annual General Meeting.
2.	Date of ~~appointment~~/re-appointment/~~Cessation~~ (as applicable) & term of ~~appointment~~/re-appointment;	Reappointed for a period of 3 (Three) years with effect from September 1, 2026 to August 31, 2029. However, his office shall be liable to retire by rotation.
3.	Brief profile (in case of appointment);	Mr. Sudarshan Chokhani initially carried on as an agent of Hindalco Industries and then in 1980 he set up a manufacturing unit of Aluminium Extrusions. Considering his qualification, expertise, sound knowledge and rich experience of more than 46 years in the field of aluminium, he is best suited for role and the responsibilities of the Managing Director.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Sudarshan Chokani is the father of Mr. Shyantanu Chokhani, Director. Apart from the above mention, there is no relationship

		with any other Directors of the Company.
5.	Information as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Sudarshan Chokani is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Thanking You,

Yours Faithfully,

FOR SUDAL INDUSTRIES LIMITED

MUKESH ASHAR
WHOLE-TIME DIRECTOR & CFO
DIN: 06929024

SUDAL INDUSTRIES LIMITED MUMBAI